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RESOLUTION NO. 06-147

A RESOLUTION DETERMINING THE ADVISABILITY OF MAKING CERTAIN PUBLIC IMPROVEMENTS IN THE CITY OF WICHITA, KANSAS, AND SETTING FORTH THE GENERAL NATURE AND THE ESTIMATED COST OF SUCH IMPROVEMENTS; AUTHORIZING AND PROVIDING FOR THE MAKING AND FINANCING OF THE IMPROVEMENT IN ACCORDANCE WITH THE FINDINGS OF THE GOVERNING BODY; AND DIRECTING THE PUBLICATION OF THIS RESOLUTION.

WHEREAS, pursuant to K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City of Wichita, Kansas (the "City"), the City is authorized to issue general obligation bonds for the purpose of paying the cost of construction, purchase or improvement of any public improvement; and

WHEREAS, the City has expressed its support for the proposed Aviation Training School at Jabara Airport to meet the growing need to provide a highly skilled workforce for the community's aviation manufacturers; and

WHEREAS, the construction of a world-class technical education training facility is imperative if the community is to meet the demand for skilled workers; and

WHEREAS, the City desires to participate financially in the construction of the Aviation Training School Campus at Jabara Airport; and

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. It is hereby found and finally determined to be advisable to make certain public improvements in the City, consisting of:

- (1) Construction of a training school and related site improvements; and
- (2) Any costs related to the foregoing, including design, delivery or installation.

(The above-described construction and related costs are collectively referred to herein as the "Improvements").

SECTION 2. It is hereby found that the estimated or probable cost of the Improvements is not to exceed \$1,600,000, exclusive of the costs of interest on borrowed money; the cost of the Improvements shall be paid by the issuance and sale of general obligation bonds of the City in an amount not to exceed \$1,600,000, exclusive of the costs of interest on borrowed money.

SECTION 3. The Improvements are hereby authorized and ordered to be made in accordance with the findings set forth in Section 1 hereof, under the authority of and as provided by K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City.

SECTION 4. This resolution shall be published one time in the City's official newspaper.

ADOPTED AND APPROVED by the Governing Body of the City of Wichita, Kansas, on March 21, 2006.

Mayor Carlos Mayans

(Seal)

Karen Sublett, City Clerk

APPROVED AS TO FORM:

Gary Rebenstorf, Director of Law